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# UNITED STATES
# SECURITIES AND EXCHANGE COMMISSION
**Washington, D.C.**

# FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2012

[ ] TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from to

Commission file number 333-141875

# TIGER OIL AND ENERGY, INC.
(Exact name of Registrant as specified in its charter)

| NEVADA | 20-5936198 |
|---|---|
| (State or other jurisdiction of incorporation or organization) | (IRS Employer Identification No.) |

7230 Indian Creek Ln., Ste 201
Las Vegas, NV 89149
(Address of principal executive offices)

(702) 839-4029
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No. [ ]

Indicate by checkmark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). [X] Yes [ ] No (Not Required)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in rule 12b-2 of the Exchange Act.

Large accelerated filer [ ] Accelerated Filer [ ] Non-accelerated filer [ ] (Do not check if a smaller reporting company)
Smaller reporting company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [ ] No [X]

**APPLICABLE ONLY TO CORPORATE ISSUERS**

As of May 15, 2012, the Company had 52,728,159 issued and outstanding shares of its common stock.

## PART I — FINANCIAL INFORMATION

The accompanying interim unaudited financial statements of Tiger Oil and Energy, Inc. (a Nevada corporation) are condensed and, therefore, do not include all disclosures normally required by accounting principles generally accepted in the United States of America. These statements should be read in conjunction with the Company's most recent annual financial statements for the year ended December 31, 2011 included in a 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on March 30, 2012. In the opinion of management, all adjustments necessary for a fair presentation have been included in the accompanying interim financial statements and consist of only normal recurring adjustments. The results of operations presented in the accompanying interim financial statements for the three months ended March 31, 2012 are not necessarily indicative of the operating results that may be expected for the full year ending December 31, 2012.

**TIGER OIL AND ENERGY, INC.**
**(Formerly UTEC, Inc.)**

**Consolidated Financial Statements**

**March 31, 2012 (Unaudited)**

Contents

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Balance Sheets

| | March 31, 2012 (Unaudited) | December 31, 2011 |
|---|---|---|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | $ 554 | $ 2,742 |
| Prepaid expenses | 500 | - |
| Deposit | 200 | - |
| Note receivable - related party | 42,000 | 42,000 |
| Total Current Assets | 43,254 | 44,742 |
| OTHER ASSETS | | |
| Oil and gas properties (full cost method) | 60,883 | 60,182 |
| TOTAL ASSETS | $ 104,137 | $ 104,924 |
| LIABILITIES AND STOCKHOLDERS' DEFICIT | | |
| CURRENT LIABILITIES | | |
| Accounts payable and accrued expenses | $ 12,725 | $ 17,615 |
| Related-party payables | 114,400 | 94,400 |
| Note payable | 15,240 | 15,240 |
| Derivative liability | 1,232 | 2,983 |
| Total Current Liabilities | 143,597 | 130,238 |
| LONG-TERM LIABILITIES | | |
| Asset retirement obligation | 43,319 | 42,367 |
| TOTAL LIABILITIES | 186,916 | 172,605 |
| STOCKHOLDERS' DEFICIT | | |
| Preferred stock - 1,000,000 shares authorized, $0.001 par value; 42,013 issued and outstanding | 42 | 42 |
| Common stock - 74,000,000 shares authorized, $0.001 par value; 52,728,159 and 52,728,159 issued and outstanding, respectively | 52,728 | 52,728 |
| Additional paid-in capital | 4,212,139 | 4,212,139 |
| Deficit accumulated incurred prior to the exploration stage | (524,202) | (524,202) |
| Deficit accumulated during the exploration stage | (3,823,486) | (3,808,388) |
| Total Stockholders' Deficit | (82,779) | (67,681) |
| TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT | $ 104,137 | $ 104,924 |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Operations
(Unaudited)

| | For the Three Months Ended March 31, 2012 | For the Three Months Ended March 31, 2011 | From Inception on April 30 2009 through March 31, 2012 |
|---|---|---|---|
| REVENUES | $ - | $ - | $ - |
| OPERATING EXPENSES | | | |
| Accretion expense | 952 | - | 8,780 |
| Amortization of deferred tax benefit | - | - | 170,800 |
| Impairment of assets | - | - | 965,133 |
| Management fees | 300 | - | 1,112,724 |
| General and administrative | 17,600 | 18,543 | 283,657 |
| Total Operating Expenses | 18,852 | 18,543 | 2,541,094 |
| LOSS FROM OPERATIONS | (18,852) | (18,543) | (2,541,094) |
| OTHER INCOME (EXPENSE) | | | |
| Interest expense | (269) | (225) | (2,190) |
| Other income | - | - | 40,000 |
| Gain on forgiveness of debt | 2,272 | - | 113,946 |
| Gain (loss) on derivative liability | 1,751 | (4,939) | (1,232) |
| Loss on sale of oil and gas leases | - | - | (11,824) |
| Total Other Income (Expense) | 3,754 | (5,164) | 138,700 |
| LOSS BEFORE TAXES | (15,098) | (23,707) | (2,402,394) |
| Provision for income taxes | - | - | - |
| NET LOSS FROM CONTINUING OPERATIONS | (15,098) | (23,707) | (2,402,394) |
| Net income from discontinued operations | - | - | 309,650 |
| Loss on disposal of discontinued operations | - | - | (1,730,742) |
| Loss from Discontinued Operations, Net of Income Taxes | - | - | (1,421,092) |
| NET LOSS | $ (15,098) | $ (23,707) | $ (3,823,486) |
| BASIC AND DILUTED LOSS PER SHARE FROM CONTINUING OPERATIONS | $ (0.00) | $ (0.00) | |
| BASIC AND DILUTED LOSS PER SHARE FROM DISCONTINUED OPERATIONS | - | - | |
| TOTAL BASIC AND DILUTED LOSS PER SHARE | $ (0.00) | $ (0.00) | |
| WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING | 52,728,159 | 52,642,048 | |

The accompanying notes are a integral part of these condensed consolidated financials statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Stockholders' Deficit

| | Preferred Stock | | Common Stock | | Additional Paid-In | Accumulated | |
|---|---|---|---|---|---|---|---|
| | Shares | Amount | Shares | Amount | Capital | Deficit | Total |
| Balance, December 31, 2006 | 22,013 | $ 22 | 25,917,159 | $ 25,917 | $ - | $ (33,951) | $ (8,012) |
| Common stock issued for acquisition at $0.08 per share | - | - | 22,500,000 | 22,500 | 1,879,439 | - | 1,901,939 |
| Common shares issued for finders fee at $0.001 per share | - | - | 2,525,000 | 2,525 | - | - | 2,525 |
| Preferred shares issued for acquisition at $0.001 per share | 20,000 | 20 | - | - | - | - | 20 |
| Common stock issued pursuant to employment stock grants at $0.06 per share | - | - | 1,914,000 | 1,914 | 105,487 | - | 107,401 |
| Common shares issued for intangible assets at $0.08 per share | - | - | 850,000 | 850 | 70,750 | - | 71,600 |
| Common shares issued for services at $0.45 per share | - | - | 50,000 | 50 | 22,450 | - | 22,500 |
| Capital contribution by shareholder | - | - | - | - | 38,250 | - | 38,250 |
| Net loss for the year ended December 31, 2007 | - | - | - | - | - | (285,341) | (285,341) |
| Balance, December 31, 2007 | 42,013 | 42 | 53,756,159 | 53,756 | 2,116,376 | (319,292) | 1,850,882 |
| Cancelled share issued pursuant to employee stock grants | - | - | (1,898,000) | (1,898) | (105,485) | - | (107,383) |
| Common stock issued for cash at $0.38 per share | - | - | 110,000 | 110 | 41,874 | - | 41,984 |
| Option expense pursuant to employee option plan | - | - | - | - | 96,750 | - | 96,750 |
| Net loss for the year ended December 31, 2008 | - | - | - | - | - | (204,910) | (204,910) |
| Balance, December 31, 2008 | 42,013 | $ 42 | 51,968,159 | $ 51,968 | $ 2,149,515 | $ (524,202) | $ 1,677,323 |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Stockholders' Deficit

| | Preferred Stock | | Common Stock | | Additional Paid-In | Accumulated | |
|---|---|---|---|---|---|---|---|
| | Shares | Amount | Shares | Amount | Capital | Deficit | Total |
| Balance, December 31, 2008 | 42,013 | $ 42 | 51,968,159 | $ 51,968 | $ 2,149,515 | $ (524,202) | $ 1,677,323 |
| Option expense pursuant to employee option plan | - | - | - | - | 401,250 | - | 401,250 |
| Operational segment sold in exchange for common stock | - | - | (22,500,000) | (22,500) | 22,500 | - | - |
| Common stock issued for purchase of subsidiary at $0.01 per share | - | - | 4,050,000 | 4,050 | 36,450 | - | 40,500 |
| Common stock issued for cash at $0.05 per share | - | - | 600,000 | 600 | 29,400 | - | 30,000 |
| Net loss for the year ended December 31, 2009 | - | - | - | - | - | (2,442,684) | (2,442,684) |
| Balance, December 31, 2009 | 42,013 | 42 | 34,118,159 | 34,118 | 2,639,115 | (2,966,886) | (293,611) |
| Common stock issued for services at $0.05 per share in October 2010 | - | - | 8,000,000 | 8,000 | 392,000 | - | 400,000 |
| Common stock issued in acquisition of Jett Rink subsidiary | - | - | 10,000,000 | 10,000 | 500,000 | - | 510,000 |
| Common stock issued for services at $0.16 pere share on December 30, 2010 | - | - | 360,000 | 360 | 57,240 | - | 57,600 |
| Contributed capital | - | - | - | - | 579,034 | - | 579,034 |
| Net loss for the year ended December 31, 2010 | - | - | - | - | - | (23,707) | (23,707) |
| Balance, December 31, 2010 | 42,013 | $ 42 | 52,478,159 | $ 52,478 | $ 4,167,389 | $ (2,990,593) | $ 1,229,316 |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Stockholders' Deficit

| | Preferred Stock | | Common Stock | | Additional Paid-In | Accumulated | |
|---|---|---|---|---|---|---|---|
| | Shares | Amount | Shares | Amount | Capital | Deficit | Total |
| Balance, December 31, 2010 | 42,013 | $ 42 | 52,478,159 | $ 52,478 | $ 4,167,389 | $ (4,261,353) | $ (41,444) |
| Common stock issued for purchase oil and gas leases at $0.18 per share | - | - | 250,000 | 250 | 44,750 | - | 45,000 |
| Net loss for the year ended December 31, 2011 | - | - | - | - | - | (71,237) | (71,237) |
| Balance, December 31, 2011 | 42,013 | 42 | 52,728,159 | 52,728 | 4,212,139 | (4,332,590) | (67,681) |
| Net loss for the three months ended March 31, 2012 (unaudited) | - | - | - | - | - | (15,098) | (15,098) |
| Balance, March 31, 2012 (unaudited) | 42,013 | $ 42 | 52,728,159 | $ 52,728 | $ 4,212,139 | $ (4,347,688) | $ (82,779) |

| | | |
|---|---|---|
| Deficit accumulated incurred prior to the exploration stage | $ | (524,202) |
| Deficit accumulated during the exploration stage | | (3,823,486) |
| Total Accumulated Deficit | $ | (4,347,688) |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Cash Flows
(Unaudited)

| | For the Three Months Ended March 31, 2012 | For the Three Months Ended March 31, 2011 | From Inception on April 30 2009 through March 31, 2012 |
|---|---|---|---|
| OPERATING ACTIVITIES | | | |
| Net loss | $ (15,098) | $ (23,707) | $ (3,823,486) |
| Adjustments to Reconcile Net Loss to Net Cash Used by Operating Activities: | | | |
| Depreciation, amortization and accretion expense | 952 | - | 12,309 |
| Impairment of assets | - | - | 843,891 |
| Change in derivative liability | (1,751) | 5,071 | 1,232 |
| Employee option grants issued | - | - | 46,500 |
| Cancellation of employee stock option shares | - | - | 354,750 |
| Impairment of intangible assets | - | - | 121,242 |
| Common stock issued for services | - | - | 457,600 |
| Gain on settlement of debt | - | - | (111,457) |
| Deferred tax asset | - | - | 170,800 |
| Loss on sale of oil and gas leases | - | - | 11,824 |
| Changes in operating assets and liabilities: | | | |
| Prepaid expenses | (500) | 400 | (500) |
| Deposits | (200) | - | (200) |
| Related party payables | (269) | 400 | 298,733 |
| Accounts payable and accrued liabilities | (4,621) | 3,567 | (27,531) |
| Accrued salaries | - | - | 83,333 |
| Net Cash Used in Continuing Operating Activities | (21,487) | (14,269) | (1,560,960) |
| Net Cash Provided by Discontinued Operating Activities | - | - | 1,678,016 |
| Net Cash Provided by (Used in) Operating Activities | (21,487) | (14,269) | 117,056 |
| INVESTING ACTIVITIES | | | |
| Purchase of oil and gas leases | - | - | (217,556) |
| Capitalized exploration and development costs | (701) | - | (5,046) |
| Net Cash Used in Continuing Investing Activities | (701) | - | (222,602) |
| Net Cash Used in Discontinued Investing Activities | - | - | - |
| Net Cash Used in Investing Activities | (701) | - | (222,602) |
| FINANCING ACTIVITIES | | | |
| Proceeds from related party payable | 20,000 | - | 61,000 |
| Proceeds from note payable | - | - | 15,000 |
| Proceeds from the sale of common stock | - | - | 30,000 |
| Net Cash Provided by Continuing Financing Activities | 20,000 | - | 106,000 |
| Net Cash Used in Discontinued Financing Activities | - | - | - |
| Net Cash Provided by Financing Activities | 20,000 | - | 106,000 |
| NET INCREASE (DECREASE) IN CASH | $ (2,188) | $ (14,269) | $ 454 |
| CASH AT BEGINNING OF PERIOD | 2,742 | 14,352 | 100 |
| CASH AT END OF PERIOD | $ 554 | $ 83 | $ 554 |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**TIGER OIL AND ENERGY, INC.**
(An Exploration Stage Company)
Condensed Consolidated Statements of Cash Flows
(Unaudited)

| | For the Three Months Ended March 31, 2012 | For the Three Months Ended March 31, 2011 | From Inception on April 30, 2009 through March 31, 2012 |
|---|---|---|---|
| SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION | | | |
| CASH PAID FOR: | | | |
| Income taxes | $ - | $ - | $ - |
| Interest | - | - | - |
| NON CASH FINANCING ACTIVITIES: | | | |
| Common stock issued in purchases of subsidiaries | $ - | $ - | $ 550,500 |
| Common stock and note issued for oil and gas leases | - | 80,000 | 80,000 |
| Common stock cancelled | - | - | 20,500 |
| Contributed capital from forgiveness of debt of a related-party | - | - | 579,034 |
| Sale of oil and gas leases to related party for note receivable | - | - | 42,000 |
| Increase in asset retirement obligations | - | - | 15,933 |

The accompanying notes are an integral part of these condensed consolidated financial statements.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at March 31, 2012, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2011 audited financial statements. The results of operations for the period ended March 31, 2012 and 2011 are not necessarily indicative of the operating results for the full year.

**NOTE 2 - GOING CONCERN**

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

**NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES**

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements

Management has considered all recent accounting pronouncements issued since the last audit of our financial statements. The Company’s management believes that these recent pronouncements will not have a material effect on the Company’s financial statements.

**NOTE 4 – OIL AND MINERAL LEASES**

On February 1, 2011, the Company entered into an agreement with an unrelated third-party entity to purchase a 100% interest in three oil and mineral leases in Cowley, County, Kansas. As consideration for the purchase, the Company paid $3,109 in cash, issued a non-interest bearing note for $35,000, and 250,000 shares of its common stock valued at the market rate of $0.18 per share. The total consideration paid for the leases was $80,000. Subsequent to the purchase of these leases the Company incurred $2,236 in exploration costs relating to these properties. These costs have been capitalized and added to the basis of the properties.

On October 20, 2011 the Company sold a 70% working interest in certain of its oil and gas leases in Cowley County, Kansas. As consideration for this purchase, the Company received a note receivable in the amount of $42,000. Pursuant to this transaction the Company recorded a 70% decrease in its cost basis on these properties, totaling $56,000. The $14,000 difference between the $56,000 decrease in cost basis and the $42,000 consideration received in the sale has been recorded as a loss on sale of oil and gas leases.

**NOTE 5 – RELATED PARTY TRANSACTIONS**

Related-Party Payables

During the year ended December 31, 2011 the Company borrowed $41,000 from related parties. These liabilities are unsecured, non-interest bearing, and due on demand. As of March 31, 2012 the Company had made no payments on these notes, and had received no demand for payment.

During the year ended December 31, 2011 the Company elected to purchase a 100% working interest in certain oil and gas properties from a related party. As consideration for the purchase, the Company issued to the seller 250,000 shares of its common stock, valued at $0.18 per share, for an aggregate amount of $45,000. In addition, the Company executed a note payable to the seller in the amount of $35,000. This note is unsecured, non-interest bearing, and due on January 31, 2012. As of March 31, 2012 the Company has made no payments on this note and has received no demand for payment.

During the three month period ended March 31, 2012, the Company borrowed $20,000 from a related party. The amount is unsecured, and due on demand. Of the note principal, $10,000 bears interest at 6% and the remaining $10,000 bears no interest.

Note Receivable – Related Party

During the year ended December 31, 2011 the Company elected to sell and 70% working interest in certain oil and gas properties to a related party for $42,000. The consideration for the sale was received by the Company in the form of a promissory note. The note is unsecured, non-interest bearing, and due on demand. As of March 31, 2012, the Company has received no payments on this note, and has made no demands for payment.

**NOTE 6 – NOTES PAYABLE**

On September 20, 2010 the Company borrowed a total of $15,000 from an unrelated third-party entity. The note bears interest at a rate of 6.0% per annum and is convertible at the option of the lender into common shares of the Company at the average bid quote for a period of five days prior to conversion. The note has no formal payment terms or due date, other than being due one demand. Under ASC 815, due to the unknown quantity of shares to be issued pursuant to the future conversion of the note, the Company recorded a derivative liability in the amount of $1,232 relating to the conversion feature of the note, and a related loss on derivative liability in the same amount.

**NOTE 7 – STOCKHOLDERS' DEFICIT**

The Company has 1,000,000 preferred shares authorized at a par value of $0.001 and 74,000,000 common shares authorized at par value of $0.001. As of March 31, 2012, the Company has 42,013 shares of preferred stock and 52,728,159 shares of common stock issued and outstanding.

On February 1, 2011 the Company issued 250,000 common shares as part of a lease purchase agreement. (See Note 6 above) The shares were valued at $0.18 per share based upon the closing share price on the date of issuance, resulting in an aggregate share value of $45,000.

**NOTE 8 – SUBSEQUENT EVENTS**

In accordance with ASC 855-10, Company management reviewed all material events through the date of this report and there are no material subsequent events to report.

**ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Impairment of Long-Lived Assets**

The Company follows the provisions of ASC 360 for its long-lived assets. The Company's long-lived assets, which include test equipment and purchased intellectual property rights, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Building and leasehold improvements: 10-25 years
Machinery and equipment: 10-15 years
Furniture and fixtures 3-7 years

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives. The Company determined that purchased intellectual property rights were deemed to be fully impaired and written-off during the year ended December 31, 2010.

**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.**

On October 1, 2009 the Company purchased 100% of the outstanding shares of C2R Energy Commodities Inc for the issuance of 4,050,000 of the Company's $0.001 par value common shares. These unregistered shares were issued under section 4(2) of the Securities Act of 1933 as they were transactions by an issuer not involving any public offering.

On July 29, 2010, the Company entered into an Exchange Agreement (the "Exchange Agreement") with Jett Rink Oil, LLC, a Kansas limited liability company ("Jett Rink") and Bill Herndon, the sole member of Jett Rink, pursuant to which the Company agreed to acquire from Bill Herndon all of the membership interest in Jett Rink in exchange for approximately 10,000,000 shares of the Company's Common Stock. Jett Rink is involved in the business relating to the exploration, development and production of oil and gas in the United States.

The Exchange Agreement contained customary representations, warranties, and conditions to closing. The closing of the Exchange Agreement was subject to the satisfaction of certain pre-closing conditions, including (i) changing the name of the Company to "Tiger Oil and Energy, Inc.," (ii) the cancellation of all of the 4,650,000 outstanding options that have been granted to the Company's key employees, consultants, officers and directors pursuant to the Company's non-qualified stock option plan, and (iii) completion of audited financial statements of Jett Rink, among others. These closing conditions were satisfied and the Exchange Agreement was consummated on October 29, 2010. Accordingly, the Company changed its corporate name to Tiger Oil and Energy, Inc.

As part of the Jett Rink LLC acquisition, the Company owns interests in two oil and gas wells on approximately 50 acres located in Creek County, State of Oklahoma, together with any personal property and lease equipment located thereon. These wells are shut-in and not producing at this time.

On October 27th, 2010 Tiger Oil and Energy, Inc. (TGRO) entered into a co-development agreement with Black Hawk Exploration, in which the Company, after an investment of $400,000 by TGRO in a new well in Black Hawk's Cowley County lease, the Company will earn a 40% working interest in the # 1 Baker well, BHWX will receive a 50% interest in the new well and TGRO will have the right to participate in the 9 well rework program at the Cowley Prospect. BHWX will receive a 20% interest in any other new well TGRO drills on Black Hawk's current or future Cowley County, Kansas leases and Black Hawk has the option to invest in each additional new well drilled by TGRO on a prorated basis up to an additional 30%.

On November 29th the Company expanded its original agreement and entered into a joint development agreement with Black Hawk Exploration covering approximately 2,553 acres of oil and gas leases in Cowley County, Kansas. BHWX owns 100% of the leases within the Prospect Area and has an undivided 81.5% working interest in and to the oil and gas leases and their previous 10 shut-in oil and gas wells.

The joint agreement includes in one shut-in oil/gas well, the #1 Baker, located on the Keith Baker lease. Also subject to joint development is a 100% interest in 9 other oil wells previously shut-in. The Company's program calls for re-working all 10 locations directly or in joint venture with Black Hawk and returning all of them to cash flow production

On Feb. 4th, 2011, Tiger Oil and Energy, Inc. retained International IR Inc. (IRR) to provide media services. IIR is a strategic consulting firm that works primarily with emerging growth companies in the resource sector. IIR will focus on providing multiple information platforms to share TGRO's negotiate on behalf of the Company acquisition, exploration and joint venture strategies.

On February 9th, 2011, - Tiger Oil and Energy, acquired a 100% interest in three Oil and Gas leases totaling 400 acres in Southern Kansas, comprised of three historically productive properties. Tiger's Geologist has reviewed the Holman #2, #3, #4, and #5; the Adams #1 and the Glasse wells commonly known as the Wise #1 and Roberts #1 and have recommended a 7 well exploration and production study. All the leases acquired by the parties covering lands within the prospect area are owned 100% by TGRO with an undivided eighty-one and one-half percent (81.5%) working interest in the oil and gas leases described. The Company issued a Note and 250,000 shares of its common stock in the acquisition.

On March 31, 2011, we purchased, at auction, two shut-in oil wells located in Ness County KS, for cash.

**For the Three Months Ended March 31, 2012 and 2011**

**Revenues**

Revenues from continuing operations for the three month periods ended March 31, 2012 and 2011 were zero. We divested all assets that generated revenue in the second quarter of 2009 as part of the sale of the legacy business. These operations are classified as discontinued in our financial statements.

**Expenses**

Expenses from continuing operations for the three month periods ended March 31, 2012 and 2011 were $18,852 and $18,543, respectively. Additionally, we recognized a gain on derivative liability in the amount of $1,751 and a gain on forgiveness of debt of $2,272 during the three months ended March 31, 2012 and interest expense in the amount of $269, compared to a loss on derivative liability of $4,939 and interest expense of$225 during the three months ended March 31, 2011.

**Liquidity and Capital Resources**

As of March 31, 2012, we had $554 cash on hand. In April 2009, we sold our commercial explosives development, analysis, testing and manufacturing business ("Legacy Business") in a non-cash transaction to a related party in exchange for stock in the Company totaling 22,500,000 shares. The stock was cancelled in July of 2009.

**Item 3. Quantitative and Qualitative Disclosures About Market Risk**

Not Applicable.

## Item 4. Controls and Procedures

EVALUATION OF DISCLOSURE CONTROLS AND PROCEDURES

As of March 31, 2012, under the direction of the Chief Executive Officer and Chief Financial Officer, the Company evaluated the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rule 13a — 15(e) under the Securities Exchange Act of 1934, as amended. Based on the evaluation of these controls and procedures required by paragraph (b) of Sec. 240.13a-15 or 240.15d-15 the disclosure controls and procedures have been found to be ineffective.

The Company maintains a set of disclosure controls and procedures designed to ensure that information required to be disclosed by us in our reports filed under the securities Exchange Act, is recorded, processed, summarized, and reported within the time periods specified by the SEC's rules and forms. Disclosure controls are also designed with the objective of ensuring that this information is accumulated and communicated to our management, including our Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

**Evaluation of Internal Control Over Financial Reporting**

Management conducted an evaluation of the effectiveness of the Company's internal control over financial reporting as of March 31, 2012. In making this assessment, management used the criteria established in Internal Control-Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission, or COSO. The COSO framework summarizes each of the components of a company's internal control system, including (i) the control environment, (ii) risk assessment, (iii) control activities, (iv) information and communication, and (v) monitoring. In management's assessment of the effectiveness of internal control over financial reporting (as defined in Exchange Act Rule 13a-15(f)) as required by Exchange Act Rule 13a-15(c), our management concluded as of the end of the fiscal year covered by this Quarterley Report on Form 10-Q that our internal control over financial reporting has not been effective.

As defined by Auditing Standard No. 5, "An Audit of Internal Control Over Financial Reporting that is Integrated with an Audit of Financial Statements and Related Independence Rule and Conforming Amendments," established by the Public Company Accounting Oversight Board ("PCAOB"), a material weakness is a deficiency or combination of deficiencies that results more than a remote likelihood that a material misstatement of annual or interim financial statements will not be prevented or detected. In connection with the assessment described above, management identified the following control deficiencies that represent material weaknesses as of March 31, 2012:

i) Lack of segregation of duties. At this time, our resources and size prevent us from being able to employ sufficient resources to enable us to have adequate segregation of duties within our internal control system. Management will periodically reevaluate this situation.

ii) Lack of an independent audit committee. Although we have an audit committee it is not comprised solely of independent directors. We may establish an audit committee comprised solely of independent directors when we have sufficient capital resources and working capital to attract qualified independent directors and to maintain such a committee.

iii) Insufficient number of independent directors. At the present time, our Board of Directors does not consist of a majority of independent directors, a factor that is counter to corporate governance practices as set forth by the rules of various stock exchanges.

Our management determined that these deficiencies constituted material weaknesses. Due to a lack of financial resources, we are not able to, and do not intend to, immediately take any action to remediate these material weaknesses. We will not be able to do so until we acquire sufficient financing to do so. We will implement further controls as circumstances, cash flow, and working capital permit. Notwithstanding the assessment that our ICFR was not effective and that there were material weaknesses as identified in this report, we believe that our financial statements fairly present our financial position, results of operations and cash flows for the years covered thereby in all material respects.

CHANGES IN INTERNAL CONTROLS.

There was no change in our internal controls or in other factors that could affect these controls during our last fiscal quarter that has materially affected, or is reasonably likely to materially affect our internal control over financial reporting.

The Company has not taken any steps at this time to address these weaknesses but will formulate a plan before fiscal year ending December 31, 2012.

**PART II — OTHER INFORMATION**

**Item 2. Unregistered Sales of Equity Securities and Use of Proceeds**

On October 1, 2009 the Company purchased 100% of the outstanding shares of C2R Energy Commodities Inc for the issuance of 4,050,000 of the Company's $0.001 par value common shares. These unregistered shares were issued under section 4(2) of the Securities Act of 1933 as they were transactions by an issuer not involving any public offering.

On July 29, 2010, UTEC, Inc., a Nevada corporation (the "Company"), entered into an Exchange Agreement (the "Exchange Agreement") with Jett Rink Oil, LLC, a Kansas limited liability company ("Jett Rink") and Bill Herndon, the sole member of Jett Rink, pursuant to which the Company agreed to acquire from Bill Herndon all of the membership interest in Jett Rink in exchange for approximately 10,000,000 shares of the Company's Common Stock. Jett Rink is involved in the business relating to the exploration, development and production of oil and gas in the United States.

On December 13, 2010 the Company issued 600,000 shares of common stock to a private investor for cash consideration of $60,000

On January 04, 2011 the Company issued 8,000,000 shares of its common stock to officers of the Company for services provided. The fair value of the shares was determined based on the market price of $0.16 per share on the date of issuance.

On February 9th, 2011, - Tiger Oil and Energy, acquired a 100% interest in three Oil and Gas leases totaling 400 acres in Southern Kansas, comprised of three historically productive properties. The Company issued a Note and 250,000 shares of its common stock in the acquisition.

**Item 5. Other Information**

On May 21, 2010 the Board of Directors elected Kenneth B. Liebscher as President/CEO and Howard Bouch as Secretary /CFO.

On July 30, 2010, the Board of Directors of the Company appointed Bill Herndon and Paul Liebman to serve on the Board of Directors of the Company.

On February 3, 2011, Mr. Paul Liebman tendered his resignation from the Board of Directors.

On November 1, 2010 the Board of Directors appointed Ryan Kerr to serve on the Board of Directors of the Company.

Bill Herndon has over 20 years of experience in all phases of the oil and gas industry including capital investment and analysis, project management and structuring, acquisition and development of oil and gas wells, exploration and drilling and completion management. His family has been in the oil and gas industry since the 1930's, mainly operating in Oklahoma, Kansas and Texas. Mr. Herndon is the sole member of Jett Rink Oil, LLC. Since December 2005 Mr. Herndon has been the President and sole member of Tiger Oil and Gas, LLC. In 1990 Mr. Herndon participated in the wildcat play called State Line Field in Kansas. The field has produced over one million barrels of oil to date. He has raised over $25 million since 2007 from hedge funds and industry partners for various production acquisitions, in-field drilling programs, and new oil and gas development projects. Mr. Herndon has also managed the leasing of over 100,000 acres in the last two years for 12 different projects and conducted seismic programs for approximately 80,000 acres on these projects in addition to managing the initial drilling programs on these projects. Mr. Herndon received a Bachelors Degree in Business from Wichita State University. Mr. Herndon's strong business skills and experience in the oil and gas industry will be of particular value to the Board of Directors.

Bill Herndon is the sole member of Jett Rink. Mr. Herndon and Jett Rink are parties to the Exchange Agreement described in Item 1.01 above, pursuant to which at the closing of the Exchange Agreement Mr. Herndon will receive approximately 10,000,000 shares of the Company's Common Stock. There are no related party transactions between the Company and Mr. Kerr that are reportable under Item 404(a) of Regulation S-K.

Mr. Kerr currently manages Inland Oil Corp., his family-owned business. Mr. Kerr has over 15 years experience in locating, producing, completing and general operations in the oil and gas industry. Mr. Kerr has successfully drilled and completed hundreds of wells throughout the Mid-continent region and is actively involved with development and operations of fields in this region. Mr. Kerr's extensive experience in oil and gas exploration and production is furthered as an exploration geologist where he has consulted on several water-flood and infill drilling projects throughout Oklahoma, Kansas, North Dakota, Wyoming, New Mexico, Texas, and California. Currently, Mr. Kerr has been heading drilling programs for several operators in Oklahoma, as well as design and implementation of a Nitrogen gas flood in Wagoner County Oklahoma in the Stone Bluff Field. This project consisted of flooding 1,200+ - acres with the producing interval from the Dutcher Sand zone at a depth of 1250'feet. Production since the start of the nitrogen injection flood has been increased from the formation at a rate of 1 MMCF per day.

Neither Mr. Herndon nor Mr. Kerr have previously held any positions with the Company. Neither Mr. Herndon nor Mr. Kerr have any family relationships with any director or executive officer of the Company, or persons nominated or chosen by the Company to become directors or executive officers. Neither Mr. Herndon nor Mr. Kerr have been named at the time of this Current Report, to any committee of the Board of Directors.

On July 29, 2010, UTEC, Inc., a Nevada corporation (the "Company"), entered into an Exchange Agreement (the "Exchange Agreement") with Jett Rink Oil, LLC, a Kansas limited liability company ("Jett Rink") and Bill Herndon, the sole member of Jett Rink, pursuant to which the Company agreed to acquire from Bill Herndon all of the membership interest in Jett Rink in exchange for approximately 10,000,000 shares of the Company's Common Stock. Jett Rink is involved in the business relating to the exploration, development and production of oil and gas in the United States.

The Exchange Agreement contained customary representations, warranties, and conditions to closing. The closing of the Exchange Agreement was subject to the satisfaction of certain pre-closing conditions, including (i) changing the name of the Company to "Tiger Oil and Energy, Inc.," (ii) the cancellation of all of the 4,650,000 outstanding options that have been granted to the Company's key employees, consultants, officers and directors pursuant to the Company's non-qualified stock option plan, and (iii) completion of audited financial statements of Jett Rink, among others. These closing conditions were satisfied and the Exchange Agreement was consummated on October 29, 2010. Accordingly, the Company changed its corporate name to Tiger Oil and Energy, Inc.

**Item 6. Exhibits**

Exhibits:

| Exhibit No. | Document | Location |
|---|---|---|
| 31 | Rule 13a-41(a)/15d-14(a) Certificates | Included |
| 32 | Section 1350 Certifications | Included |
| 101.INS | XBRL Instance Document | Included |
| 101.SCH | XBRL Taxonomy Extension Schema | Included |
| 101.CAL | XBRL Taxonomy Extension Calculation Linkbase | Included |
| 101.DEF | XBRL Taxonomy Extension Definition Linkbase | Included |
| 101.LAB | XBRL Taxonomy Extension Label Linkbase | Included |
| 101.PRE | XBRL Taxonomy Presentation Linkbase | Included |

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TIGER OIL AND ENERGY, INC.**

May 15, 2012

***/s/ Kenneth B. Liebscher***

Kenneth B. Liebscher, Director & CEO

**Exhibit 31.1**

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Kenneth B. Liebscher, certify that:

1. I have reviewed this quarterly report of Tiger Oil and Energy, Inc. for the period ended March 31, 2012.

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this report;

4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15 (f) for the Registrant and have:

   a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its subsidiaries, is made known to us by others within those entities, particularly during the period in which the report is being prepared;

   b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c. Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d. Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the Registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and

5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):

   a. All significant deficiencies and material weaknesses in the design of operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and

   b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date***: May 15, 2012***

/s/ Kenneth B. Liebscher
Kenneth B. Liebscher/ CEO

**Exhibit 31.2**

CERTIFICATION PURSUANT TO SECTION 302
OF THE SARBANES-OXLEY ACT OF 2002

I, Howard Bouch, certify that:

1. I have reviewed this quarterly report of Tiger Oil and Energy, Inc. for the period ended March 31, 2012.

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this report;

4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15 (f) for the Registrant and have:

   a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its subsidiaries, is made known to us by others within those entities, particularly during the period in which the report is being prepared;

   b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c. Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d. Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter (the Registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and

5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):

   a. All significant deficiencies and material weaknesses in the design of operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and

   b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date: ***May 15, 2012***

/s/ Howard Bouch
Howard Bouch
CFO

**Exhibit 32.1**

CERTIFICATION PURSUANT TO 18 U.S.C. 1350 AS ADOPTED
PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

The undersigned hereby certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to their knowledge, the Quarterly Report on Form 10-Q for the period ended March 31, 2012 of Tiger Oil and Energy Inc. (the “Company”) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and the information contained in such periodic report fairly presents, in all material respects, the financial condition and results of operations of the Company as of, and for, the periods presented in such report.

Very truly yours,

/s/ Kenneth B. Liebscher
Kenneth B. Liebscher
Chief Executive Officer

May 15, 2012

*/s/ Howard Bouch*
Howard Bouch
Chief Financial Officer

May 15, 2012

A signed original of this written statement required by Section 906 of the Sarbanes-Oxley Act of 2002 has been provided to Tiger Oil and Energy, Inc. and will be furnished to the Securities and Exchange Commission or its staff upon request.